

Statement of Financial Condition

Instructions: A financial statement is required for each owner, partner, corporate member or LLC member. If filing as a corporation or an LLC a separate financial statement is required. Please do not mix personal assets and liabilities with the corporation or LLC.

This Statement Is For (Check One)			
<input type="checkbox"/> Individual <input type="checkbox"/> Corporate or LLC. Member <input type="checkbox"/> Corporation <input type="checkbox"/> Ltd. Liab. Co. <input type="checkbox"/> Ltd. Liab. Partnership			
This Section is to be Completed by All Applicants			
Individual Name			
This Section is to be Completed by Corporation and Limited Liability Company Applicants			
Corporate/Company Name			
This Section is to be Completed by All Applicants			
Assets	In Dollars (Omit Cents)	Liabilities	In Dollars (Omit Cents)
Cash in Following Banks (Submit Bank Statement)		Real Estate Mortgages (See Schedule E)	
Bank Name:		Automobile Loans (See Schedule F)	
Bank Name:		Credit Card Payable (See Schedule G)	
Bank Name:		Other Notes Payable (See Schedule H)	
Marketable Securities (See Schedule A, Submit Statement)		Income Taxes Due	
Non-Marketable Securities (See Schedule B, Submit Statement)		Other Unpaid Taxes	
Notes Receivable (See Schedule C)		Other Debts (Itemize)	
Accounts Receivable (See Schedule D)			
Real Estate (See Schedule E, Submit Proof of Ownership)			
Motor Vehicles (See Schedule F, submit title or registration as verification)			
Other Assets (Itemize. Do NOT include furniture, appliances, jewelry or collectibles – guns, coins, etc.)			
		Total Liabilities	
Total Assets		Total Assets–Total Liabilities = Total Net Worth	
Do you have any of the following?			
1. Contingent liabilities as endorser, comaker or guarantor on any leases or contracts? <input type="checkbox"/> Yes* <input type="checkbox"/> No		3. Contested income or other tax liens? <input type="checkbox"/> Yes* <input type="checkbox"/> No	
2. Contingent liabilities in pending legal actions? <input type="checkbox"/> Yes* <input type="checkbox"/> No		4. Outstanding judgments or non-tax liens? <input type="checkbox"/> Yes* <input type="checkbox"/> No	
		5. Other special debts or circumstances? <input type="checkbox"/> Yes* <input type="checkbox"/> No	
*If yes to any of the above, please indicate the amount of the liability and explain on a separate sheet of paper.			
Do you have a line of credit? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If yes, indicate amount _____ and attach a verification letter from the lending institution.			
The undersigned acknowledges and understands that the Motor Vehicle Dealer Board is relying on the information provided herein in deciding whether to grant or deny a license. The undersigned certifies that the information provided herein is true, correct and complete. The undersigned authorizes the Board and its agents to make all inquires deemed necessary, including credit bureau inquiries, to verify the accuracy of this information and determine the financial fitness of the applicant.			
Signature (<i>owner, partner, LLC member/manager or corporate officer</i>)		Title	Date

**Form must be completed and net worth requirement must be met. See our website:
 SBG.Colorado.gov/AID Go to "licensing" section of the website.**

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Schedule A – U.S. Government & Marketable Securities (Submit Verification)

Number of Shares or Face Value of Bonds	Description	In Name of	Registered, Pledged or Held by Others?	Market Value

Schedule B – Nonmarketable Securities (Submit Verification)

Number of Shares	Description	In Name of	Market Value**

Schedule C – Notes Receivable

Name and Address (Street and City) From Whom Due	Explanation	Dated	Maturity	Amount

Schedule D – Accounts Receivable

Name and Address (Street and City) From Whom Due	Explanation	When Sold	When Due	Amount

Schedule E – Real Estate (Submit Proof of Ownership for Each Property Listed)

Complete Address & County	Title in Name of	Cost	Date Acquired	Amount Owed	Monthly Payments	Monthly Income	Market Value
Totals							

Schedule F – Motor Vehicles (Submit Copy of Title or Registration for Every Vehicle Listed)

Description	Year Mfg'd.	Year Purch.	Purchase Price	Amount Owed	Monthly Payment Amount	Current Wholesale Value
Totals						

Schedule G – Credit Card Payable

Company	Current Balance

Schedule H – Bank and Other Institutional Relationships

Name and Address of Creditor	Original Loan/Line Amount	Date of Loan	Maturity Date	Secured?***	Monthly Payments	Amount Owed

***If yes, list collateral in an attachment.